

KHANDELWAL EXTRACTIONS LTD.

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Mobile No.: 09415330630
Email Id : kelknp@yahoo.com
Website: www.khandelwalextractions.com
CIN : L24241UP1981PLC005282

ERRATA – 36th ANNUAL REPORT FOR FINANCIAL YEAR ENDED – 31st MARCH
2018

To the shareholders of KHANDELWAL EXTRACTIONS LIMITED

With reference to our Annual Report for the financial year ended 2018, please be informed that the page No. 17 of the Annual Report 2017-18 is by this Errata amended, corrected and taken to read as shown herein instead of as printed in the Annual Report.

PAGE No: 17

The corrected Cash Flow Statement for the year ended 31st March, 2018 is annexed with this errata.

All other information remains unchanged.

We sincerely apologise for the error and any inconvenience caused.

For Khandelwal Extractions Limited
Surabhi Pasari
Company Secretary

Dated: 17th October, 2018

KHANDLWAL EXTRACTATIONS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2018

A CASH FLOWS FROM OPERATING ACTIVITIES	2017-18	2016-17
Net Profit Before Taxation	(7,090,602)	5,319,808
Adjustments for:		
Interest Income	(2,429,621)	(2,301,444)
Dividend Income	(1,500)	-
Short term capital gain	-	(123,275)
(Profit)/Loss on sale of Fixed Assets	(6,360)	(33,115)
Finance Cost	4,044,963	2,720,677
Depreciation	513,929	446,511
	2,121,411	709,354
Operating Profit before Working Capital changes	(4,969,191)	6,029,162
Adjustments for:		
(Increase)/Decrease in Trade & Other Receivables	839,194	(11,104,459)
(Increase)/Decrease in Inventories	30,612,412	(6,343,528)
Increase/(Decrease) in Trade & Other Payables	(5,510,658)	17,972,215
	25,940,948	524,228
Cash generated from operations	20,971,757	6,553,390
Adjusted for:		
Income Tax Paid (Net)	(288,370)	(69,922)
	(288,370)	(69,922)
Net Cash from Operating Activities	20,683,387	6,483,468
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	(394,360)	(2,752,754)
Proceeds from Sale of Fixed Assets	9,360	211,365
Purchase of Investments	-	(7,000,000)
Proceeds from Sale of Investments	-	7,123,275
Dividend Received	1,500	-
Interest Received(Net of TDS)	2,345,873	1,911,290
	1,962,373	(506,824)
Net Cash from Investing Activities	1,962,373	(506,824)
C CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Shares	(3,000,000)	-
Movement in Cash Credit	(14,070,675)	(4,595,250)
Dividend Paid	(1,736,705)	-
Dividend Distribution Tax Paid	(383,245)	-
Interest paid	(3,475,319)	(2,240,677)
	(22,665,944)	(6,835,927)
Net Cash used in Financing Activities	(22,665,944)	(6,835,927)
Net Increase/ (Decrease) in Cash & Cash equivalents (A)+(B)+(C)	(20,184)	(859,283)
Opening Balance of Cash & Cash Equivalents	199,879	1,059,162
Closing Balance of Cash & Cash Equivalents	179,695	199,879

Notes:

1. Cash and Cash Equivalents consist of Cheques, Drafts, balance and deposits with original maturity of upto three months.
2. Reconciliation of Cash and Cash Equivalents: Cash and Cash Equivalents as per Note No. 5

As Per our Report Attached

Gupta Vaish & Co.
Chartered Accountants
Registration Number : 005087C

RAJENDRA GUPTA
(Partner)
Membership No. 073250

SURABHI PASARI
(Company Secretary)

DINESH KHANDLWAL
(Director- Finance & CFO)

V.N. KHANDLWAL
(Whole Time Director)

K.N. KHANDLWAL
ASHOK GUPTA
ANIL KAMTHAN
ATUL BAGLA
(Directors)

Place : Kanpur
Dated : 26-05-2018