KHANDELWAL EXTRACTIONS LTD.

51/47 , NAYAGANJ,
KANPUR-208001
Phones: 2313195, 2319610
Mobile No.: 09415330630
Email Id : kelknp@yahoo.com
Website: www.khandelwalextractions.com
CIN : L24241UP1981PLC005282

Ref. No. HO/SECY/16-17/33/

Dt: 13th February, 2017

To,
The Listing Manager
BSE Ltd.
The Department of Corporate Services
PJ Towers, Dalal Street
MUMBAI.-400001

Listing Centre: listing.bseindia.com

Re: Submission of Un-Audited Financial Results for the Quarter and nine months ended 31st December, 2016

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited financial results of the Company for the quarter and nine months ended 31st December, 2016 duly approved in the Board meeting held on Saturday, 11th February, 2017.

Submitted for information.

Thanking You.

Yours faithfully,
For Khandelwal Extractions Limited

Spasari

Surabhi Pasari
(Company Secretary)

Encl: As above

P. L. Tandon & CO.
CHARTERED ACCOUNTANTS

"WESTCOTT BUILDING"
MAHATMA GANDHI ROAD,
P.O. BOX No. 113
KANPUR - 208 001

Phones : 0512-2366774
: 0512-2367262
E-mail : pltandon1957@rediffmail.com
pltandon1957@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON QUARTERLY AND NINE MONTHS ENDED UNAUDITED FINANCIAL RESULT OF KHANDELWAL EXTRACTIONS LIMITED

TO,
The Board of Directors of
Khandelwal Extractions Limited

We have reviewed the accompanying statement of unaudited financial results of **KHANDELWAL EXTRACTIONS LIMITED** for the quarter and nine months ended 31-12-2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly , we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed , or that it contains any material misstatement.

We draw your attention to Note No. 4 of the statement regarding VAT liability of Rs. 11,36,691.00. The company is seeking legal opinion and therefore made no provision .

Our conclusion is not modified in respect of this matter.

For- P.L.Tandon & Co.
Chartered Accountants
Firm registration No. 000186C

P.L. TANDON & Co. KANPUR CHARTERED ACCOUNTANT

P.P.Singh
(PARTNER)
M.No.072754

Date : 11-02-2017
Place: KANPUR

KHANDELWAL EXTRACTIONS LIMITED

Regd. Office: 51/47, Naya Ganj, Kanpur

UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31.12.2016

CIN: L24241UP1981PLC005282

(Rs. In lacs)

PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
PART I	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	31.03.2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income From Operations						
(a) Net Sales/Income from Operation	16.32	808.24	123.27	1151.60	679.17	1023.53
(b) Other Operating Income	0.02	0.01	0.22	0.37	1.05	1.90
Total Income From Operations (Net)	16.34	808.25	123.49	1151.97	680.22	1025.43
2. Expenses						
a. Cost of Materials Consumed	-	406.95	86.51	688.08	371.76	678.92
b. Purchases of Stock in Trade	7.56	49.92	53.53	57.48	53.53	53.53
c. Changes in Inventories of Finished Goods , Work in Progress & Stock in trade (Increase) / Decrease	0.04	157.87	(43.53)	133.64	133.87	95.93
d. Employees Benefit Expense	18.70	17.44	17.51	53.97	54.70	72.02
e. Depreciation	1.50	1.00	1.00	3.50	3.00	3.64
f. Freight & Handling outward	-	1.74	4.69	4.78	14.45	15.89
g. Other Expenses	20.41	68.07	22.97	129.53	73.46	113.37
Total	48.21	702.99	142.68	1070.98	704.77	1033.30
3. Profit/(loss) from Operations but before other Income & Finance Cost & Exceptional items (1-2)	(31.87)	105.26	(19.19)	80.99	(24.55)	(7.87)
4. Other Income (net)	8.32	4.48	7.53	16.54	18.70	23.92
5. Profit/(loss) from Ordinary Activities before Finance Cost & Exceptional items (3+4)	(23.55)	109.74	(11.66)	97.53	(5.85)	16.05
6. Finance Costs	1.73	6.15	2.45	18.25	16.64	26.86
7. Profit/(loss) from Ordinary Activities after Finance Cost but before Exceptional items (5-6)	(25.28)	103.59	(14.11)	79.28	(22.49)	(10.81)
8. Exceptional Item	-	-	-	-	-	-
9. Profit/(loss) from ordinary activities before tax (7-8)	(25.28)	103.59	(14.11)	79.28	(22.49)	(10.81)
10. Tax Expense (Excess provision of earlier year written back)	-	-	-	-	-	(3.19)
11. Net Profit /(loss) form ordinary activities after tax (9-10)	(25.28)	103.59	(14.11)	79.28	(22.49)	(7.62)
12. Extraordinary Items (Net of Tax expense)	-	-	-	-	-	-
13. Net Profit/(loss) for the period(11-12)	(25.28)	103.59	(14.11)	79.28	(22.49)	(7.62)
14. Comprehensive Income	-	-	-	-	-	-
15. Total Comprehensive Income	(25.28)	103.59	(14.11)	79.28	(22.49)	(7.62)
16. Paid up Equity Share Capital (Face Value of Rs. 10/-each)						85.01
17. Reserves (Excluding Revaluation Reserve)						222.59
18. Basic & Diluted Earning Per Share(Rs.)						
i. Before extraordinary items						(0.90)
ii. After extraordinary items						(0.90)

P. L. TANDON & Co. KANPUR

NOTES:

1 Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wild fluctuations , the above results cannot be taken in multiple of four/two for full year working results . Consequently provisions for tax including deferred tax would be considered at the end of the year. For this reason earning per share for the quarters is also not calculated.

2. The working results for the quarter and nine months ended 31.12.2016 have been prepared following the accounting policies and notes mentioned in the Annual accounts and have been reviewed by the Statutory auditors.

3. The above working results were taken on record in the meeting of Board of Directors held on 11.02.2017

4. The Company has received VAT Assessment order for the F.Y. 2013-14 in Jan 2017 disputing the I.T.C. claims and created liability of Rs. 1136691. The Company is seeking legal opinion and therefore no provision for demand has been made in accounts for the period ended 31.12.2016.

By Order of the Board

(Dinesh Khandelwal)
Director (Finance& CFO)
DIN 00161831

P. L. TANDON & Co. KANPUR CHARTERED ACCOUNTANT

Place : Kanpur
Date : 11.02.2017