KHANDELWAL EXTRACTIONS LIMITED

Regd. Office: 51/47, Naya Ganj, Kanpur.

UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2010

(Rs. In lacs)

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		YEAR ENDED
	31.12.2010	31.12.2009	**31.12.2010**	31.12.2009	**31.03.2010**
					(Audited)
1.(a) Net Sales/Income from Operation	**198.05**	81.45	**519.69**	799.47	**842.62**
(b) Other Operating Income	**0.15**	0.99	**0.39**	1.24	**3.09**
2. Total Income	**198.20**	82.44	**520.08**	800.71	**845.71**
3. Expenditure					
A. (Increase)/Decrease in Stock in Trade and work in progress	**17.96**	(48.74)	**120.21**	97.10	**12.12**
B. Consumption of Raw Materials.	**109.58**	74.68	**223.37**	357.16	**477.67**
C. Purchases of Traded Goods	**47.67**	29.95	**50.10**	36.04	**54.94**
D. Staff cost	**14.52**	12.85	**43.85**	38.28	**60.98**
E. Depreciation	**1.00**	1.00	**3.00**	3.00	**3.47**
F. Freight & Handling outward	**10.12**	6.01	**32.20**	81.84	**80.93**
G. Other Expenditure	**21.98**	18.09	**57.43**	82.65	**104.39**
Total	**222.83**	93.84	**530.16**	696.07	**794.50**
4. Profit/(loss) from Operations but before other Income & Interest.	**(24.63)**	(11.40)	**(10.08)**	104.64	**51.21**
5. Other Income (net)	**13.03**	14.81	**36.37**	25.44	**35.99**
6. Profit/(loss) before Interest	**(11.60)**	3.41	**26.29**	130.08	**87.20**
7. Interest Paid	**3.07**	3.19	**15.87**	11.43	**16.63**
8. Net Profit /(loss) after Interest but before Exceptional items	**(14.67)**	0.22	**10.42**	118.65	**70.57**
9. Execeptional Item	-	-	**-**	-	**(19.02)**
10. Profit/(loss) before tax from ordinary activities	**(14.67)**	0.22	**10.42**	118.65	**51.55**
11. Tax Expense	-	-	**-**	-	**16.24**
12. Net Profit/(loss) for the period	**(14.67)**	0.22	**10.42**	118.65	**35.31**
13. Paid up Equity Share Capital (Face Value of Rs. 10/-each)	**85.01**	85.01	**85.01**	85.01	**85.01**
14. Reserves					**180.31**
15. Earning Per Share (Face Value of Rs. 10/-each) Basic & Diluted					**3.52**
16. Public Shareholding					
- No. of Shares	**545250**	569750.00	**545250.00**	569750.00	**568350.00**
- Percentage of Shareholding	**64.14**	67.02	**64.14**	67.02	**66.86**
17. Promoters and Promoter Group					
(a) Pledged /Encumbered					
- Number of Shares	**NIL**	NIL	**NIL**	NIL	**NIL**
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	**NIL**	NIL	**NIL**	NIL	**NIL**
- Percentage of shares (as a % of the total share capital of the company)	**NIL**	NIL	**NIL**	NIL	**NIL**
(b) Non – Encumbered					
- Number of shares	**304850.00**	280350.00	**304850.00**	280350.00	**281750.00**
- Percentage of shares (as a % of total shareholding of promoter and promoter group)	**100.00**	100.00	**100.00**	100.00	**100.00**
- Percentage of shares (as a % of the total share capital of the company)	**35.86**	32.98	**35.86**	32.98	**33.14**

1 Since, ours unit (the only one segment i.e. – Solvent Extraction plant) being of seasonal nature and agro-based is subject to wild fluctuations , the above results cannot be taken in multiple of four/two for full year working results . Consequently provisions for tax including deferred tax would be considered at the end of the year. For this reason earning per share for the quarters is also not calculated.

2 Status of investors complaints for quarter ended 31.12.2010 beginning - Nil, received - Nil, disposed off – Nil, pending - Nil

3 Previous period figures have been regrouped to make them comparable.

4 The above financial results after having reviewed by the Auditors were approved by the Board of Directors in the meeting held on 31.01.2011

By order of the Board

Place : Kanpur
Date : 31.01.2011

(Dinesh Khandelwal)
Director (Finance)